

Market Review:

Indian benchmark closed with minor losses today, snapping their four-day winning streak. The Nifty settled below 25,050 mark after hitting day's high of 25,192.50 in morning trade. Selling was seen in realty, media, and auto counters, whereas IT and consumer durables stocks witnessed buying interest. In the barometer index, the S&P BSE Sensex declined 153.09 points or 0.19% to 81,773.66. The Nifty 50 index fell 62.15 points or 0.25% to 25,046.15.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25160. If Nifty closes above that, further upside can be expected towards 25260-25340 mark. On the flip side 24970-24890 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25160 and on a decisive close above expect a rise to 25260-25340 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 56470 levels on the upside and on a decisive close above expect a rise to 56700-56940. There is an immediate support at 56000-55790 levels.



Stocks With Positive Bias

IDFCFIRSTB, RBLBANK, TITAN

Stocks With Negative Bias

TATAMOTORS, BANDHANBNK, TATACHEM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25046.15	24890	24970	25080	25160	25260
BANKNIFTY F	56218	55790	56000	56260	56470	56700
ADANIENT	2524	2465	2494	2530	2559	2595
ADANIPTS	1394	1372	1383	1397	1408	1422
APOLLOHOSP	7662	7571	7616	7689	7735	7808
ASIANPAINT	4656	4617	4636	4666	4686	4716
AXISBANK	1181	1162	1172	1183	1192	1204
BAJAJ-AUTO	8792	8663	8727	8815	8880	8968
BAJAJFINSV	2014	1986	2000	2019	2033	2052
BAJFINANCE	1023	1005	1014	1021	1030	1037
BEL	404	397	401	406	409	415
BHARTIARTL	1944	1910	1927	1945	1962	1980
CIPLA	1495	1473	1484	1502	1512	1530
COALINDIA	382	378	380	383	385	389
DRREDDY	1235	1219	1227	1239	1247	1259
EICHERMOT	6903	6816	6859	6933	6977	7051
ETERNAL	342	333	338	340	344	347
GRASIM	2778	2730	2754	2789	2813	2847
HCLTECH	2904	2866	2885	2897	2917	2929
HDFCBANK	979	968	974	980	985	991
HDFCLIFE	747	735	741	749	755	763
MAXHEALTH	1144	1121	1132	1140	1152	1159
HINDALCO	768	757	762	772	778	787
HINDUNILVR	2500	2465	2482	2504	2521	2543
ICICIBANK	1370	1355	1363	1372	1380	1389
INDIGO	5635	5589	5612	5648	5671	5706

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1495	1440	1467	1483	1510	1526
ITC	400	396	398	400	402	404
JIOFIN	305	300	302	307	309	313
JSWSTEEL	1145	1130	1138	1150	1158	1170
KOTAKBANK	2118	2101	2109	2121	2129	2141
LT	7479	7439	7459	7484	7504	7529
M&M	3427	3366	3396	3453	3483	3540
MARUTI	16012	15819	15915	16076	16172	16333
NESTLEIND	1181	1150	1165	1174	1189	1198
NTPC	334	328	331	335	338	342
ONGC	242	238	240	243	245	249
POWERGRID	285	281	283	287	289	292
RELIANCE	1367	1349	1358	1374	1383	1398
SBILIFE	1773	1737	1755	1776	1793	1814
SBIN	1720	1712	1716	1723	1726	1733
SHRIRAMFIN	667	656	662	667	673	679
SUNPHARMA	1632	1613	1622	1639	1648	1665
TATACONSUM	1120	1102	1111	1119	1128	1136
TATAMOTORS	682	665	673	688	696	711
TATASTEEL	172	168	170	172	174	175
TCS	3027	2938	2982	3013	3057	3088
TECHM	1458	1414	1436	1454	1477	1495
TITAN	3566	3415	3490	3535	3610	3655
TRENT	4617	4517	4567	4656	4706	4796
ULTRACEMCO	11991	11796	11893	12038	12135	12280
WIPRO	244	241	242	244	246	248

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
KOTAKBANK	Buy	2132	2218	2089	1-2 Days	Open
BLISSGVS	Buy	154.1	162	147.5	1-2 Days	Open
HDFCBANK	Buy	981	1020	960	1-2 Days	Open
INDUSTOWER	Buy	356.4	375	345	1-2 Days	Open
BIOCON	Buy	352.4	372	344	1-2 Days	Open
RELIANCE	Buy	1371.7	1430	1350	1-2 Days	Open
IDFCFIRSTB	Buy	72	76	70.5	1-2 Days	Open

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